# CORE LOAN TERMS & CONDITIONS

1. Collateral and Ownership

- The property offered as security must be legally owned by the borrower/co-borrower and have a clear and marketable title.

- The borrower shall create the required mortgage/security interest in favour of the lender.

- The lender's security interest shall continue until the loan and all applicable dues are fully repaid.

- In case of default, the lender may take appropriate recovery and security-enforcement action in accordance with applicable laws.

2. Interest Rate and Pricing

- The applicable interest rate shall be specified in the Sanction Letter and Loan Agreement.

- The interest rate may be fixed or floating, depending on the applicable loan product.

- Interest shall be calculated on the outstanding principal as per the agreed terms.

- Any change in a floating interest rate shall be communicated in accordance with the applicable agreement and regulatory requirements.

3. Fees and Penal Charges

- Processing fees and other applicable charges may be collected as specified in the Sanction Letter and Schedule of Charges.

- Penal charges may apply in case of delayed payment or default, as specified in the Loan Agreement.

- Prepayment/foreclosure charges, where applicable, shall be as specified in the Sanction Letter and applicable regulatory guidelines.

- Applicable taxes, statutory charges, registration charges and other applicable expenses shall be borne by the borrower.

4. Repayment and Tenure

- The loan shall be repaid through EMIs or such other repayment schedule as specified in the Sanction Letter.

- Repayments may be collected through NACH, auto-debit, standing instructions or other approved payment methods.

- The loan tenure shall be as specified in the Sanction Letter.

- Failure to pay dues on time may result in overdue/penal charges and other consequences under the Loan Agreement.

5. Default and Recovery

- Continued non-payment may result in the loan account being classified as overdue or NPA in accordance with applicable regulatory norms.

- In the event of default, the lender may initiate recovery and security-enforcement proceedings in accordance with applicable law and the Loan Agreement.

- Any enforcement of security shall be carried out in accordance with applicable statutory and regulatory requirements.

6. Important Note

- The applicable interest rate, processing fee, penal charges, prepayment/foreclosure charges, tenure and other applicable charges shall be those stated in the Sanction Letter, Schedule of Charges and definitive Loan Agreement.

- In case of any conflict, the executed Loan Agreement and applicable statutory/regulatory requirements shall prevail.